

POWER GENERATION CORPORATION 1  
DA NHIM - HAM THUAN - DA MI  
HYDROPOWER JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

No: 1363/TDDHD-TCKT

Lam Dong, August 27, 2025

Regarding the explanation of data in  
the first half of 2025

Dear:

- State Securities Commission;
- Hanoi Stock Exchange.

Da Nhim - Ham Thuan - Da Mi Hydropower Joint Stock Company explains that the profit after corporate income tax in the Financial Statements for the first half of 2025 is higher than that in the first half of 2024, specifically presented in the Report on Production and Business Results of the the Financial Statements for the first half of 2025 as follows:

**1. Separate Financial Statements**

*Unit: million VND*

Description	The first half of 2024	The first half of 2025	Difference
Profit after corporate income tax	229.872	410.403	180.531

The main reason for the increase in after-tax profit of the Financial Statements for the first half of 2025 compared to the first half of 2024 is due to favorable hydrological conditions, higher water flow to the reservoir compared to the same period in 2024. Increased electricity production led to increased revenue and profit.

**2. Consolidated Financial Statements**

*Unit: million VND*

Description	The first half of 2024	The first half of 2025	Difference
Profit after corporate income tax	224.678	435.416	210.738

The main reason for the increase in after-tax profit in the Financial Statements for the first half of 2025 compared to the Financial Statements for the first half of 2024

is due to the favorable production and business situation of the parent company as explained above. The profit of the subsidiary company in the Financial Statements for the first half of 2025 is higher than that of the Financial Statements for the first half of 2024.

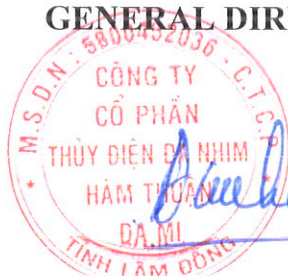
The Company respectfully submits the above explanation of the data in the Financial Statements for the first half of 2025.

Yours sincerely,

C/c:

- As respectfully above (hard copy);
- Chairman of the Board (for report);
- Deputy General Director (Mr. Loc);
- File: Admin, TCKT.

**GENERAL DIRECTOR** *leebank*



**Dang Van Cuong**