

POWER GENERATION CORPORATION 1
DA NHIM – HAM THUAN – DA MI
HYDROPOWER JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 636/TDDHD-TCKT
Regarding the explanation of data in
the first quarter of 2025

Lam Dong, April 28, 2025

Dear:

- State Securities Commission;
- Hanoi Stock Exchange.

Da Nhim - Ham Thuan - Da Mi Hydropower Joint Stock Company explains that the profit after corporate income tax in the first quarter of 2025 is higher than the first quarter of 2024 in the Report on production and business results in the first quarter of 2025 as follows:

1. Separate Accounting Statements

Unit: million VND

Description	Quarter I/2024	Quarter I/2025	Difference
Profit after corporate income tax	60.678	162.832	102.154

The main reason for the increase in after-tax profit in the first quarter of 2025 compared to the first quarter of 2024 is due to favorable hydrological conditions, increased water flow to Don Duong and Ham Thuan reservoirs, increased electricity production leading to increased revenue and profit.

2. Consolidated Accounting Statements

Unit: million VND

Description	Quarter I/2024	Quarter I/2025	Difference
Profit after corporate income tax	67.497	184.801	117.304

The main reason for the increase in after-tax profit in the first quarter of 2025 compared to the first quarter of 2024 is due to the favorable production and business situation of the parent company as explained above. The profit of the associated company in the first quarter of 2025 is higher than that of the first quarter of 2024.

The company respectfully reports the explanation of first quarter 2025 data as above.

Yours sincerely,

C/c:

- As respectfully above (hard copy);
- Chairman of the Board (for report);
- Deputy General Director Do Minh Loc;
- File: Admin, TCKT.

GENERAL DIRECTOR



Dang Van Cuong

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